

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 8,962
NET VALUATION TAXABLE 2018 2,080,344,600
MUNICODE 1408

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Chatham, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Francis Jones of Nisiroccia LLP
Francis Jones of Nisiroccia LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Timothy Day, am the Chief Financial Officer, License # N-0750, of the Borough of Chatham, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature Timothy Day
Title Chief Financial Officer
Address 54 Fairmount Avenue, Chatham, NJ 07928
Phone Number (973)-635-0674
Fax Number (973)-635-2417
Email tday@chathamborough.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Chatham as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Francis Jones of Nisivoccia LLP
Francis Jones

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

Mount Arlington Corporate Center

(Address)

200 Valley Road Suite 300

(Address)

Mount Arlington, New Jersey 07856

(Address)

bjones@nisivoccia.com

(Email)

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

Certified by me

this 27th day of February, 2019.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not** in excess of 3.5%;
2. All emergencies approved for the previous fiscal year **did not** exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges **did not** equal or exceed 4% of the total tax levy;
5. There were **no** "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no** operating deficit for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" Waiver".
10. The municipality will **not** apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Chatham
Chief Financial Officer: Timothy Day
Signature: Timothy Day
Certificate #: N-0750
Date: 3/4/19

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-600-1713

Fed I.D. #

Borough of Chatham

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2018

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>116,500.00</u>	\$ <u>97,806.71</u>	\$ <u>-0-</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Timothy B. Day
Signature of Chief Financial Officer

3/4/19
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A
Title Registered Municipal Accountant

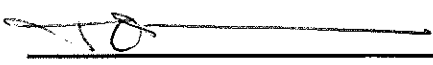
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,097,048,337.



SIGNATURE OF TAX ASSESSOR

Borough of Chatham

MUNICIPALITY

Morris

COUNTY

POST CLOSING

AS AT DECEMBER 31, 2018

[illegible]

Sheet 3a

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2018

(Do not crowd - add additional sheets)

Chart 4 N/A

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2017

CL 004 4 1

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017: (1) \$ 0.00
x 25%
(2) \$

Municipal Public Defender Trust Cash Balance December 31, 2018: (3) \$ 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Timothy Day
Signature: Timothy Day
Certificate #: N-0750
Date: 3/4/19

The Borough of Chatham has chosen to pay all Public Defender fees through the Current Budget and does not maintain any balance in the Trust Funds.

Schedule of Trust Reserves

	Purpose	Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Balance Dec. 31, 2018
1.	Recreation	355,918.97	140,825.00	241,679.50	255,064.47
2.	Disposal of Forfeited Assets	26,045.71	825.00		26,870.71
3.	COAH	353,017.02	50,167.01		403,184.03
4.	Open Space	106,460.70	104,991.44	138,510.39	72,941.75
5.	Police Services	8,689.16	483,255.79	442,479.88	49,465.07
6.	Unemployment Trust	17,569.19	17,328.97	16,935.31	17,962.85
7.	Special Deposits (Escrow)	208,761.55	333,085.60	336,635.63	205,211.52
8.	Public Offenses Adjudication Act	14,465.57	1,134.00		15,599.57
9.	Recycling	23,202.69	1,365.00		24,567.69
10.	Fire Safety	6,472.31			6,472.31
11.	Tax Sale Premiums	147,805.00	19,300.00		167,105.00
12.	Accumulated Absences	1,777.05	15,000.00		16,777.05
13.	Art Council Donations	3,622.24	750.00		4,372.24
14.	Chatham Police 100th Anniversary	308.20			308.20
15.	Chatham Spring Cleaning	17,653.78	10,185.00	16,428.04	11,410.74
16.	Environmental Commission	1,272.10			1,272.10
17.	Kevin Coughlin Bequest	24,552.60			24,552.60
18.	Tran Station 100th Anniversary	500.00			500.00
19.	Beekeepers Club	336.60	775.64	742.26	369.98
20.	Community Garden Recreation	8,710.81	2,431.36	511.68	10,630.49
22.	Monuments and Memorial Donations	5,529.52			5,529.52
23.	White Lights Borough Campaign	250.00			250.00
24.	Fishawack Celebration	17,393.33	42,723.10	55,584.82	4,531.61
25.	Shade Tree Commission		1,500.00		1,500.00
26.	John Kruski Bequest		40,000.00		40,000.00
27.					
28.					
29.					
30.					
	Totals:	1,350,314.10	1,265,642.91	1,249,507.51	1,366,449.50

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget	Interest on Deposits				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,018,320.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	3,018,320.00
Cash and Cash Equivalents	1,401,708.82	
Deferred Charges to Future Taxation:		
Funded	11,695,191.79	
Unfunded	4,043,570.00	
Grants Receivable	350,882.41	
Due from Current Fund	104,384.81	
Serial Bonds Payable		9,984,000.00
Loans Payable		1,711,191.79
Bond Anticipation Notes Payable		1,025,250.00
Due to Water Utility Capital Fund		408,500.00
Due to Other Trust Fund		50.00
Improvement Authorizations:		
Funded		761,419.83
Unfunded		3,638,349.55
Capital Improvement Fund		11,144.37
Reserve:		
To Pay Debt Service		8,174.00
Sustainable Energy		20,000.00
Fund Balance		27,658.29
	20,614,057.83	20,614,057.83

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	564,992.40	4,552,519.92	495,124.99	4,622,387.33
Trust - Dog License		25,188.97	726.20	24,462.77
Trust - Other		1,218,691.97	32,200.77	1,186,491.20
Capital - General		1,428,303.39	26,594.57	1,401,708.82
Water - Operating		1,175,220.59		1,175,220.59
Water - Capital		297,676.08		297,676.08
Solid Waste - Operating		322,825.67		322,825.67
		-		
Total	564,992.40	9,020,426.59	554,646.53	9,030,772.46

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Francis Jones of Nisivoccia LLP Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Peapack-Gladstone #4692(Checking)	888,411.94
Peapack-Gladstone #9518 (Parking Checking)	18,038.52
Investor's Bank #0912 (Checking)	2,696,409.35
Investor's Bank #5201 (Claims Checking)	74,370.00
Peapack Gladstone #4381	874,138.61
TD Bank Escrow	1,151.50
Total Current Fund	4,552,519.92
Animal Control Fund:	
Investor's Bank #4931	25,188.97
Other Trust Funds:	
General Trust - Investors #4776	89,650.97
General Trust - Peapack #5144	72,163.07
Recreation - Investors #1000	267,894.86
Open Space - Investors #1019	71,116.67
COAH - Investors #4072	403,184.03
Unemployment Trust - Investors #4958	8,775.59
Special Law Enforcement - Investors #5003	27,434.82
Special Police Services - Investors #1742	50,302.14
Developers Escrow - Peapack #3767	212,781.04
Developers Escrow - TD #1961	15,388.78
Total Other Trust	1,218,691.97
General Capital Fund:	
Investors Bank # 0920	970,376.18
Peapack-Gladstone #4713(Checking)	457,927.21
Total General Capital Fund	1,428,303.39
Water Utility Operating Fund:	
Peapack-Gladstone #4048	1,175,220.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Transfer from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2018
Clean Communities Program		15,624.28	15,624.28			
Cool Cities Program Grant	1,887.76					1,887.76
Donations - Chatham Jaycees:						
Shade Tree Grant	2,750.00					2,750.00
Body Armor Replacement		2,106.90		2,106.90		
Federal Bulletproof Vest		309.56		268.96		40.60
Chatham Fire Department Grant		10,000.00	10,000.00			
Alcohol Education and Rehabilitation Grant		514.72		514.72		
FEMA		3,254.94				3,254.94
Sustainable Energy Grant		14,949.00	14,948.50			0.50
Totals	4,637.76	46,759.40	40,572.78	2,890.58		7,933.80

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Cancelled	Expended	Encumbered	Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87				
Drunk Driving Enforcement Fund	5,904.00				419.00		5,485.00
Clean Communities Program			15,624.28		9,248.69		6,375.59
Alcohol Education and Rehabilitation	2,932.73	514.72					3,447.45
Municipal Alliance on Alcoholism and Drug Abuse:							
Local Share	2,071.86	3,750.00			3,018.26		2,803.60
Madison Medical & Sports Rehab	1,000.00						1,000.00
Chatham Jaycees Inc - Shade Tree	1,750.00						1,750.00
Chatham Fire Department Grant			10,000.00		10,000.00		
Body Armor Replacement Fund	2,455.40	2,106.90			1,121.44		3,440.86
Sprout House Grant - Memorial Park	1,465.27						1,465.27
Sustainable Jersey Grant	2,781.88		14,949.00		15,123.50		2,607.38
NJCFC - Highlands Grant (Farmer's Market)	1,513.63						1,513.63
Bulletproof Vest Program - Federal	3,092.06	309.56			3,092.06		309.56
Office of Environmental Services Grant	4.37						4.37
Environmental Grant	500.00						500.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Sheet 11a

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Transferred from 2017 Appropriations	Expended	Encumbered	Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87				
Municipal Stormwater Regulation Program	7,909.13						7,909.13
Cool Cities Program Grant	1,887.76						1,887.76
Improvement District Challenge Grant - State	69.08						69.08
Improvement District Challenge Grant - Matching	69.08						69.08
Donations - Mayor's Wellness Campaign	746.12				745.70		0.42
Donations - Chatham Jacyees:							
Farmer's Market	278.95						278.95
Community Garden Center	675.37						675.37
NJ Energy Efficiency Conservation Block Grant	20,000.00						20,000.00
ANJEC Smart Growth Planning Grant	7,500.00						7,500.00
ANJEC Smart Growth Planning Grant - Matching	2,500.00						2,500.00
FEMA	50,761.79	3,254.94					54,016.73
Totals	117,868.48	9,936.12	40,573.28		42,768.65		125,609.23

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred to 2018 Budget Appropriations			Received	Establishing of Grant Funds	Realized	Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87					
Alcohol Education and Rehabilitation Fund	514.72	514.72						
Body Armor Replacement Fund	2,106.90	2,106.90						
Federal Bullet Proof Vest	268.96	268.96						
Chatham Jaycee's - Mayors Wellness	250.00				2,000.00			2,250.00
Totals	3,140.58	2,890.58			2,000.00			2,250.00

*** LOCAL DISTRICT SCHOOL TAX - N/A**

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 - 2018)	85002-00	XXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXX	
Levy Calendar Year 2018		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00		XXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2018 - 2019)	85004-00		XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		-	-

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2018	85045-00	XXXXXXX	106,460.70
2018 Levy	81105-00	XXXXXXX	104,206.65
Refunds			
Interest Earned		XXXXXXX	784.79
Expenditures		138,510.39	XXXXXXX
Balance December 31, 2018	85046-00	72,941.75	XXXXXXX
		211,452.14	211,452.14

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 - 2018)	85032-00	XXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXX	
Levy Calendar Year 2018		XXXXXXX	27,253,528.00
Paid		27,253,528.00	XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2018 - 2019)	85034-00		XXXXXXX
# Must include unpaid requisitions.		27,253,528.00	27,253,528.00

REGIONAL HIGH SCHOOL TAX - N/A

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 - 2018)	85042-00	XXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXX	
Levy Calendar Year 2018		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2018 - 2019)	85044-00		XXXXXXX
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	
2018 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	6,289,736.30
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	217,055.41
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	30,042.74
Paid		6,536,834.45	XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes			XXXXXXX
		6,536,834.45	6,536,834.45

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2018	80003-06	XXXXXXX	
2018 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXX	XXXXXXX
Fire -	81108-00	XXXXXXX	XXXXXXX
Sewer -	81111-00	XXXXXXX	XXXXXXX
Water -	81112-00	XXXXXXX	XXXXXXX
Garbage -	81109-00	XXXXXXX	XXXXXXX
Open Space-	81105-00	XXXXXXX	XXXXXXX
Downtown Improvements		XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
Total 2018 Levy	80003-07	XXXXXXX	
Paid	80003-08		XXXXXXX
Balance December 31, 2018	80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXX	
State Library Aid Received in 2018	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2018	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXX	
State Library Aid Received in 2018	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2018	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXX	
State Library Aid Received in 2018	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2018	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXX	
State Library Aid Received in 2018	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2018	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,195,000.00	2,195,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget	3,370,660.70	3,421,990.99	51,330.29
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXX	XXXXXXX	XXXXXXX
	40,573.28	40,573.28	
Total Miscellaneous Revenue Anticipated 80103-	3,411,233.98	3,462,564.27	51,330.29
Receipts from Delinquent Taxes 80104-	204,071.28	199,315.59	(4,755.69)
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation 80107-	8,744,619.06	10,345,790.48	1,601,171.42
	14,554,924.32	16,202,670.34	1,647,746.02

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXX	42,496,359.58
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax 80109-00		XXXXXXX
Regional School Tax 80119-00	27,253,528.00	XXXXXXX
Regional High School Tax 80110-00		XXXXXXX
County Taxes 80111-00	6,506,791.71	XXXXXXX
Due County for Added and Omitted Taxes 80112-00	30,042.74	XXXXXXX
Special District Taxes 80113-00		XXXXXXX
Municipal Open Space Tax 80120-00	104,206.65	XXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXX	1,744,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	10,345,790.48	XXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXX	
	44,240,359.58	44,240,359.58

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

[illegible]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	14,514,351.04
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	40,573.28
Appropriated for 2018 (Budget Statement Item 9)	80012-03	14,554,924.32
Appropriated for 2018 by Special Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	14,554,924.32
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,554,924.32
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,221,301.94
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,744,000.00
Reserved	80012-10	583,426.94
Total Expenditures	80012-11	14,548,728.88
Unexpended Balances Canceled (see footnote)	80012-12	6,195.44

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	51,330.29
Delinquent Tax Collections	80013-02	XXXXXXX	
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	1,601,171.42
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXX	6,195.44
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	405,788.25
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Cancellation of Tax Overpayments		XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXX	387,187.22
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXX	1,130.72
Increase in Petty Cash		XXXXXXX	
		XXXXXXX	
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2018	80013-07		XXXXXXX
Balance December 31, 2018	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10	4,755.69	XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2018	80013-12	3,931.90	XXXXXXX
Refund of Prior Year Revenue		2,640.04	XXXXXXX
Prior Year Senior Citizen Deduction Disallowed		500.00	XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,440,975.71	XXXXXXX
		2,452,803.34	2,452,803.34

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
YEAR 2018**

		Debit	Credit
1.	Balance January 1, 2018	80014-01	XXXXXXX
			2,575,148.96
2.		XXXXXXX	
3.	Excess Resulting from 2018 Operations	80014-02	XXXXXXX
			2,440,975.71
4.	Amount Appropriated in the 2018 Budget - Cash	80014-03	2,195,000.00
5.	Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXX
			XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 2018	80014-05	2,821,124.67
			XXXXXXX
		5,016,124.67	5,016,124.67

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,622,387.33
Investments	80014-07	
Sub Total		4,622,387.33
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,828,262.66
Cash Surplus	80014-09	2,794,124.67
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(I) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	27,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	27,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.	80014-15	2,821,124.67

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	42,620,520.26
	or			
	(Abstract of Ratables)	82113-00	\$	
2.	Amount of Levy Special District Taxes	82102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	196,199.23
5a.	Subtotal 2018 Levy		\$	42,816,719.49
5b.	Reductions due to tax appeals**		\$	
5c.	Total 2018 Tax Levy	82106-00	\$	42,816,719.49
6.	Transferred to Tax Title Liens	82107-00	\$	621.68
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	75,841.54
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2017	82121-00	\$	5,104,389.14
	In 2018 *	82122-00	\$	37,360,510.17
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	31,460.27
	REAP Revenue	82124-00	\$	
	Total to Line 14	82111-00	\$	42,496,359.58
11.	Total Credits		\$	42,572,822.80
12.	Amount Outstanding December 31, 2018	83120-00	\$	243,896.69
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is			99.25%
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	42,496,359.58
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	42,496,359.58

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2018 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale (excluding premium) . _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2018 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2018	XXXXXXX	XXXXXXX
Due From State of New Jersey		XXXXXXX
Due To State of New Jersey	XXXXXXX	29,681.91
2. Sr. Citizens Deductions Per Tax Billings	750.00	XXXXXXX
3. Veterans Deductions Per Tax Billings	30,500.00	XXXXXXX
4. Sr. Citizens & Veterans Deductions Allowed By Tax Collector	1,500.00	XXXXXXX
5.		
6.		
7. Sr. Citizens & Veteran Deductions Disallowed By Tax Collector	XXXXXXX	1,289.73
8. Sr. Citizens & Veterans Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXX	500.00
9. Received in Cash from State	XXXXXXX	32,040.68
10.		
11.		
12. Balance December 31, 2018	XXXXXXX	XXXXXXX
Due From State of New Jersey	XXXXXXX	
Due To State of New Jersey	30,762.32	XXXXXXX
	63,512.32	63,512.32

Calculation of Amount to be included on Sheet 22, Item 10-

2018 Senior Citizen and Veterans Deductions Allowed

Line 2	750.00
Line 3	30,500.00
Line 4	1,500.00
Sub-Total	32,750.00
Less: Line 7	1,289.73
To Item 10, Sheet 22	31,460.27

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2018	XXXXXXX	
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Increase in Reserve - Transfer from 2017 Budget		
Increase in Reserve - Charged to Operations		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations		XXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2018		XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2018.


Signature of Tax Collector

T-1071
License #

3-6-19
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

			YEAR 2019	YEAR 2018
1.	Total General Appropriations for 2019 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXXX
2.	Local District School Tax -	Actual 80016-		
		Estimate** 80017-		XXXXXXXX
3.	Regional School District Tax -	Actual 80025-		
		Estimate** 80026-		XXXXXXXX
4.	Regional High School Tax - School Budget	Actual 80018-		
		Estimate** 80019-		XXXXXXXX
5.	County Tax	Actual 80018-		
		Estimate** 80019-		XXXXXXXX
6.	Special District Taxes	Actual 80020-		
		Estimate** 80021-		XXXXXXXX
7.	Municipal Open Space Taxes	Actual 80022-		
		Estimate** 80023-		XXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01			
9.	Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5) 80024-02			
10.	Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11.	Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:			<p>* May not be stated in an amount less than 'actual' Tax of Year 2018</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Local District School Tax (Amount Shown on Line 2 Above)				
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School District Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
Computation of "Tax in Local Municipal Budget"			<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>	
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2018		209,756.51	XXXXXXX
	A. Taxes	83102-00 199,742.62	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00 10,013.89	XXXXXXX	XXXXXXX
2.	Canceled:		XXXXXXX	XXXXXXX
	A. Taxes	83105-00	XXXXXXX	5.53
	B. Tax Title Liens	83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes	83108-00	XXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXX	
4.	Added Taxes	83110-00	500.00	XXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00 (1)	XXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00 (1)		XXXXXXX
7.	Balance Before Cash Payments		XXXXXXX	210,250.98
8.	Totals		210,256.51	210,256.51
9.	Balance Brought Down		210,250.98	XXXXXXX
10.	Collected:		XXXXXXX	199,315.59
	A. Taxes	83116-00 199,315.59	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2018 Tax Sale	83118-00		XXXXXXX
12.	2018 Taxes Transferred to Liens	83119-00	621.68	XXXXXXX
13.	2018 Taxes	83123-00	243,896.69	XXXXXXX
14.	Balance December 31, 2018		XXXXXXX	255,453.76
	A. Taxes	83121-00 244,818.19	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00 10,635.57	XXXXXXX	XXXXXXX
15.	Totals		454,769.35	454,769.35
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is		94.79%	
17.	Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2019.		242,144.62	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2018	84101-00	32,200.00
2.	Foreclosed or Deeded in 2018	XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXX
5A.		84102-00	XXXXXXX
5B.		84105-00	
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX
8.	Sales	XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX
10.	Contract	84110-00	XXXXXXX
11.	Mortgage	84111-00	XXXXXXX
12.	Loss on Sales	84112-00	XXXXXXX
13.	Gain on Sales	84113-00	XXXXXXX
14.	Balance December 31, 2018	84114-00	XXXXXXX
			32,200.00
		32,200.00	32,200.00

CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 2018	84115-00	XXXXXXX
16.	2018 Sales from Foreclosed Property	84116-00	XXXXXXX
17.	Collected *	84117-00	XXXXXXX
18.		84118-00	XXXXXXX
19.	Balance December 31, 2018	84119-00	XXXXXXX

MORTGAGE SALES - N/A

		Debit	Credit
20.	Balance January 1, 2018	84120-00	XXXXXXX
21.	2018 Sales from Foreclosed Property	84121-00	XXXXXXX
22.	Collected *	84122-00	XXXXXXX
23.		84123-00	XXXXXXX
24.	Balance December 31, 2018	84124-00	XXXXXXX

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2017 per Audit Report</u>	<u>Amount in 2018 Budget</u>	<u>Amount Resulting from 2018</u>	<u>Balance as at Dec. 31, 2018</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
		Totals					
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXX	11,494,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	1,510,000.00	XXXXXXX	
Defeased				
Outstanding, December 31, 2018	80033-04	9,984,000.00	XXXXXXX	
		11,494,000.00	11,494,000.00	
2019 Bond Maturities - General Capital Bonds			80033-05	1,540,000.00
2019 Interest on Bonds *		80033-06	203,654.76	
Assessment Serial Bonds				
Outstanding, January 1, 2018	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2018	80033-10		XXXXXXX	
2019 Bond Maturities - Assessment Bonds			80033-11	
2019 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	203,654.76

LIST OF BONDS ISSUED DURING 2018-N/A

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) WASTEWATER TREATMENT LOAN

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXX	609,570.25	
Issued	80033-02	XXXXXXX		
Paid	80033-03	83,495.75	XXXXXXX	
Outstanding, December 31, 2018	80033-04	526,074.50	XXXXXXX	
		609,570.25	609,570.25	
2019 Loan Maturities				80033-05 \$ 79,495.75
2019 Interest on Loans				80033-06 \$ 9,040.00
Total 2019 Debt Service for Wastewater Loan				80033-13 \$ 88,535.75
WASTEWATER TREATMENT LOAN				
Outstanding, January 1, 2018	80033-07	XXXXXXX	918,067.81	
Issued	80033-08	XXXXXXX		
Paid	80033-09	50,474.57	XXXXXXX	
Defeased				
Outstanding, December 31, 2018	80033-10	867,593.24	XXXXXXX	
		918,067.81	918,067.81	
2019 Loan Maturities				80033-11 \$ 50,474.57
2019 Interest on Loan				80033-12 \$ 9,700.00
Total 2019 Debt Service for Wastewater Loan				80033-13 \$ 60,174.57

LIST OF LEASES ISSUED DURING 2018 - N/A

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) WASTEWATER TREATMENT LOAN

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXX	340,844.39	
Issued	80033-02	XXXXXXX		
Paid	80033-03	23,320.34	XXXXXXX	
Outstanding, December 31, 2018	80033-04	317,524.05	XXXXXXX	
		340,844.39	340,844.39	
2019 Loan Maturities				80033-05 \$ 28,320.34
2019 Interest on Loans				80033-06 \$ 6,840.00
Total 2019 Debt Service for Wastewater Loan				80033-13 \$ 35,160.34
WASTEWATER TREATMENT LOAN				
Outstanding, January 1, 2018	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Defeased				
Outstanding, December 31, 2018	80033-10		XXXXXXX	
2019 Loan Maturities				80033-11 \$
2019 Interest on Loan				80033-12 \$
Total 2019 Debt Service for Morris County Improvement Authority Lease				80033-13 \$

LIST OF LEASES ISSUED DURING 2018 - N/A

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018 80034-01	XXXXXXX		
Paid 80034-02		XXXXXXX	
Outstanding, December 31, 2018 80034-03		XXXXXXX	
2019 Bond Maturities - General Capital Bonds 80034-04		\$	
2019 Interest on Bonds * 80034-05		\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2018 80034-06	XXXXXXX		
Issued 80034-07	XXXXXXX		
Paid 80034-08		XXXXXXX	
Outstanding, December 31, 2018 80034-09		XXXXXXX	
2019 Interest on Bonds* 80034-10		\$	
2019 Bond Maturities - Serial Bonds 80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12		\$	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes 80036-	\$	\$
2. Special Emergency Notes 80037-	\$	\$
3. Tax Anticipation Notes 80038-	\$	\$
4. Interest on Unpaid State and County Taxes 80039-	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Replace Turf at Lam Avenue Field	175,000.00	05/24/18	175,000.00	05/24/19	2.00%		3,500.00	05/24/19
2.	Various Improvements and Equipment	850,250.00	05/24/18	850,250.00	05/24/19	2.00%		17,005.00	05/24/19
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		1,025,250.00		1,025,250.00				20,505.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-5(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2017 Authorizations				Improvement Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded	Capital Improvement Fund	Other Sources	Deferred Charges to Future Taxation - Unfunded	Expended		Funded	Unfunded
03-06 Recreation Improvements	168.30							168.30	
04-11 Various Improvements and Equipment	78.83							78.83	
07-25 Various Purchases and Improvements	4,425.49					4,048.52		376.97	
08-07 Various Improvements and Equipments	5,895.80					5,895.80			
09-06 Various Improvements and Equipments	850.00					645.80		204.20	
10-14,16 Various Improvements and Equipment	24,582.83					568.38		24,014.45	
11-12 Various Improvements and Equipment	17,580.57					502.00		17,078.57	
11-15 Purchase of Dump Truck	4,799.03							4,799.03	
12-06 Various Improvements and Equipment	4,596.41							4,596.41	
13-07 Various Public Improvements	1,383.60	320.00						1,383.60	320.00
13-09 Various Improvements and Equipment	54,301.33					8,948.62		45,352.71	
14-04 Various Improvements and Equipment	52,808.20					5,168.07		47,639.23	
14-10 Rehabilitation of Madison-Chatham Joint Meeting		288,000.00							288,000.00
15-05 Various Improvements and Equipment	286,081.69					91,724.81		194,356.88	
16-02 Various Improvements and Equipment	361,282.61					149,395.33		211,887.28	
16-03 New Parking Lot at Washington Ave, School and Oliver Street Improvements	3,889.12							3,889.12	

Please do * before each item of "Improvements" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2017 Authorizations			Expended	Improvement Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded	Capital Improvement Fund	Other Sources	Deferred Charges to Future Taxation - Unfunded			Funded	Unfunded
16-13 Refueling Ordinance	5,359.11							5,359.11	
17-01 General Improvements and Equipment	711,540.01					511,304.87		200,235.14	
17-11 Replace Turf Field at Lam Avenue Field	210,000.00	175,000.00				384,869.38			30.62
18-01 Various Improvements and Equipment			44,750.00	105,000.00	850,250.00	260,001.07			619,998.93
18-12 Madison-Chatham Joint Mowing - Moisture Pollution Control Facility					2,730,000.00				2,730,000.00
TOTAL	70000	1,749,612.93	44,750.00	105,000.00	3,580,250.00	1,543,173.55	0.00	761,419.83	3,638,349.55

NJ Department of Transportation Grant

Deferred Charges to Future Taxation	
Reserve to Pay Debt Service	0.00
	<u>105,000.00</u>
	<u>105,000.00</u>

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2018	80030-05		XXXXXXXXXX

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-2 Various Improvements and Equipment	1,000,000.00	850,250.00	149,750.00	44,750.00
18-12 Madison-Chatham Joint Meeting -				
Molitor Pollution Control Facility	2,730,000.00	2,730,000.00		
Total	80032-00 3,730,000.00	3,580,250.00	149,750.00	44,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	44,750.00
NJ Department of Transportation Grant	105,000.00
	<u>149,750.00</u>

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXX	27,658.29
Premium on Sale of Bonds and Notes		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Grant Funds Received on Fully Funded Ordinance		XXXXXXXX	
Transfer to Reserve to Pay Debt Service			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2018	80029-04	27,658.29	XXXXXXXX
		27,658.29	27,658.29

BONDS ISSUED WITH A COVENANT OR COVENANTS NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2019 _____
4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2018 was | \$ | 42,816,719.49 |
| 2. Amount of Item 1 Collected in 2018 (*) | \$ | 42,496,359.58 |
| 3. Seventy (70) percent of Item 1 | \$ | 29,971,703.64 |
- (*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
- Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
- Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- | | | | |
|--|---|-----|--|
| 1. Cash Deficit 2017 | | N/A | |
| 2. 4% of 2017 Tax Levy for all purposes: | | | |
| Levy-- \$ | = | \$ | |
| 3. Cash deficit 2018 | | \$ | |
| 4. 4% of 2018 Tax Levy for all purposes: | | | |
| Levy-- \$ | = | \$ | |

E.

	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$		\$	\$
2. County Taxes			\$	\$
3. Amounts due Special Districts				
	\$		\$	\$
4. Amounts due Districts for Local School Tax			\$	\$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018 , please observe instructions on Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

(Separately Stated)

[illegible]

Cheer A1

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2018
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2018**

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS"**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

SCHEDULE OF WATER UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated WATER 01	82,000.00	82,000.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services WATER 02			
Rents	1,400,000.00	1,680,447.31	280,447.31
Miscellaneous	18,500.00	46,545.10	28,045.10
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	1,500,500.00	1,808,992.41	308,492.41
Deficit (General Budget) ** WATER 06			
	WATER 07	1,500,500.00	1,808,992.41
			308,492.41

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	1,500,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,500,500.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,500,500.00
Deduct Expenditures:	
Paid or Charged	1,476,391.67
Reserved	22,143.68
Surplus (General Budget) **	
Total Expenditures	1,498,535.35
Unexpended Balances Canceled (see footnote)	1,964.65

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2017 Appropriation Reserves Canceled in 2018	41,113.48	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		41,113.48

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2018 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	308,492.41
Unexpended Balances of Appropriations	XXXXXXX	1,964.65
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	41,113.48
Cancellation of Accrued Interest On Notes		XXXXXXX
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	351,570.54	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	351,570.54	351,570.54

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXX	1,048,168.86
Excess Resulting from 2018 Operations	XXXXXXX	351,570.54
Amount Appropriated in the 2018 Budget - Cash	82,000.00	XXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund	185,000.00	XXXXXXX
Balance December 31, 2018	1,132,739.40	XXXXXXX
	1,399,739.40	1,399,739.40

ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	1,175,220.59
Other Accounts Receivable	
Interfund Accounts Receivable	10,751.82
Sub Total	1,185,972.41
Deduct Cash Liabilities Marked with "C" on Trial Balance	53,233.01
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,132,739.40
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	1,132,739.40

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2019 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ <u>124,742.57</u>
Increased by:		
Billings		\$ 1,663,437.40
Decreased by:		
Collections	\$ <u>1,680,447.31</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,680,447.31</u>
Balance December 31, 2018		\$ <u>107,732.66</u>

SCHEDULE OF WATER LIENS

Balance December 31, 2017		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2018		\$ <u>-</u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1.		\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2018	XXXXXXX	2,510,000.00	
Issued	XXXXXXX		
Paid	285,000.00	XXXXXXX	
Defeased			
Outstanding, December 31, 2018	2,225,000.00	XXXXXXX	
	2,510,000.00	2,510,000.00	
2019 Bond Maturities - Capital Bonds			\$ 295,000.00
2019 Interest on Bonds *			52,879.02

INTEREST ON BONDS - WATER UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$ 52,879.02	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 6,875.19	
Subtotal	\$ 46,003.83	
Add: Interest to be Accrued as of 12/31/2019	\$ 5,844.14	
Required Appropriation 2019		\$ 51,847.97

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

UTILITY LOAN

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			
WATER UTILITY LOAN			
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2019 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2019	\$	
Required Appropriation 2019		\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LEASES ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LEASES**

LEASES PAYABLE

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Lease Maturities			
2019 Interest on Leases *			
WATER UTILITY LEASES PAYABLE			
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Defeased			
Outstanding, December 31, 2018	-	XXXXXXX	
	\$ -	\$ -	
2019 Lease Maturities			
2019 Interest on Leases *			

INTEREST ON LEASES - WATER UTILITY BUDGET

2019 Interest on Leases (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		\$

LIST OF LEASES ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
1. Various Improvements	408,500.00	5/24/18	408,500.00	43,244.00	2.00%		7,194.14	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	408,500.00		408,500.00				7,194.14	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
	\$ 7,194.14
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 6,740.25
Subtotal	\$ 453.89
Add: Interest to be Accrued as of 12/31/2019	\$ 6,800.00
Required Appropriation - 2019	\$ 7,253.89

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00		0.00

Sheet 51a
N/A

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Paid or Charged	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Revenue			Funded	Unfunded
09-05 Various Purchases and Improvements	7,308.73						7,308.73	
10-13 Various Public Improvements and Acquisition of New Additional and Replacement Equipment	21,491.21				12,725.00		8,766.21	
11-13 Various Public Improvements and Acquisition of New Additional and Replacement Equipment		715.38						715.38
13-08 Various Public Improvements and Acquisition of New Additional and Replacement Equipment	67.09						67.09	
14-05 Various Public Improvements and Acquisition of New Additional and Replacement Equipment	35,208.08						35,208.08	
15-06 Various Public Improvements and Acquisition of New Additional and Replacement Equipment	20,974.96						20,974.96	
15-10 Various Purchases and Improvements		88,464.00			1,100.00			
15-10 Various Purchases and Improvements		88,464.00			1,100.00			87,364.00
16-03 Various Public Improvements and Acquisition of New Additional and Replacement Equipment	49,163.81				18,428.05		30,735.76	
16-10 Various Improvements	238,199.85				40,982.72		197,217.13	
17-02 Various Improvements	81,899.64				66,602.91		15,296.73	
18-03 Various Improvements			21,500.00	408,500.00	170,703.03			259,296.97
Total	70000-	454,313.37	177,643.38	21,500.00	408,500.00	311,641.71	315,574.69	347,376.35

Place an * before each item of "Improvements" which represents a funding or refunding of an emergency authorization.

Sheet 52a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

100

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXX	174,637.02
Received from 2018 Budget Appropriation *	XXXXXXX	21,500.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	21,500.00	XXXXXXX
		XXXXXXX
Balance December 31, 2018	174,637.02	XXXXXXX
	196,137.02	196,137.02

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018		XXXXXXXX

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-03 Various Improvements	430,000.00	408,500.00	21,500.00	21,500.00
Total	430,000.00	408,500.00	21,500.00	21,500.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	20,423.09
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXX
Balance December 31, 2018	20,423.09	XXXXXXXX
	20,423.09	20,423.09

POST CLOSING **TRIAL BALANCE - SOLID WASTE UTILITY FUND**

AS AT DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Solid Waste Utility Operating Fund:		
Cash and Cash Equivalents:		
Treasurer	322,825.67	
Receivables With Full Reserves:		
Consumer Account Receivable	13,214.75	
Deferred Charges:		
Emergency Authorization	30,358.01	
Appropriation Reserves:		
Unencumbered		10,002.70
		10,002.70
Sewer Rent Overpayments		183.90
Due to Water Operating		82.47
		10,269.07 "C"
Reserve for Receivables		13,214.75
Fund Balance		342,914.61
	366,398.43	366,398.43

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND
AS AT DECEMBER 31, 2018
Operating and Capital Sections
(Separately Stated)

[illegible]

Chester 550

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF SOLID WASTE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Transfers (From)/To	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Miscellaneous	Assessment Interest			
Assessment Loan Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	41,446.22	41,446.22	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government			
Solid Waste Rents	533,000.00	573,050.22	40,050.22
Miscellaneous Revenue	4,000.00	10,147.90	6,147.90
Recycling Tonnage Grant	31,453.78		31,453.78 *
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	609,900.00	624,644.34	14,744.34
Deficit (General Budget) **	SEWER 07		
	SEWER 08	609,900.00	624,644.34
			14,744.34

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	609,900.00
Added by N.J.S. 40A:4-87	
Emergency	30,358.01
Total Appropriations	640,258.01
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	640,258.01
Deduct Expenditures:	
Paid or Charged	630,255.31
Reserved	10,002.70
Surplus (General Budget) **	
Total Expenditures	640,258.01
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 SOLID WASTE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the SOLID WASTE Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	20,603.29
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None
* Excess (Revenue Realized)	20,603.29

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2018 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	14,744.34
Unexpended Balances of Appropriations	XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	20,603.29
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	35,347.63	XXXXXXX
	35,347.63	35,347.63

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXX	349,013.20
Excess Resulting from 2018 Operations	XXXXXXX	35,347.63
Amount Appropriated in the 2018 Budget - Cash	41,446.22	XXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Current Fund Budget		XXXXXXX
Balance December 31, 2018	342,914.61	XXXXXXX
	384,360.83	384,360.83

ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash	80014-06	322,825.67
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		322,825.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	10,269.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	312,556.60
Other Assets Pledged to Surplus: *		
Deferred Charges #		30,358.01
Operating Deficit #		
Total Other Assets		
		342,914.61

MAY NOT BE ANTICIPATED AS NON CASH SURPLUS IN 2019 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ <u>12,304.09</u>
Increased by:		
Billings		\$ <u>573,960.88</u>
Decreased by:		
Collections	\$ <u>571,357.99</u>	
Overpayments Applied	\$ <u>1,692.23</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>573,050.22</u>
Balance December 31, 2018		\$ <u>13,214.75</u>

SCHEDULE OF SOLID WASTE LIENS

Balance December 31, 2017		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2018		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SOLID WASTE UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2017</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2018</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2018</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2018</u>
1. <u>Emergency Authorization</u>	\$ _____	\$ _____	\$ 30,358.01	\$ 30,358.01
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

SOLID WASTE UTILITY ASSESSMENT LOANS

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			
SEWER UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds *			-

INTEREST ON LOANS - SEWER UTILITY BUDGET

2019 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		\$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

LOANS

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			
SEWER UTILITY LOANS PAYABLE - WASTEWATER LOAN			
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Cancelled			
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2019 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2019	\$	
Required Appropriation 2019		\$

LIST OF LOANS ISSUED DURING 2018 - NONE

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

LEASES PAYABLE

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Lease Maturities			
2019 Interest on Leases *			
SEWER UTILITY LEASES PAYABLE			
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Defeased			
Outstanding, December 31, 2018	-	XXXXXXX	
	-	-	
2019 Lease Maturities			
2019 Interest on Leases *			

INTEREST ON LEASES - SOLID WASTE UTILITY BUDGET

2019 Interest on Leases (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		\$

LIST OF LEASES ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

LOANS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			
SEWER UTILITY LOANS PAYABLE - NJ ENVIRONMENTAL INFRASTRUCTURE			
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2019 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	\$	
Add: Interest Accrued to 12/31/2019 (Trial Balance)		
Required Appropriation 2019		\$

LIST OF LOANS ISSUED DURING 2018 - NONE

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SOLID WASTE UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	\$

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00		0.00

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		Paid or Charged	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded			Funded	Unfunded
General Improvements:						
Local Improvements:						
Total	70000-					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2018		XXXXXXX

Solid Waste UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018		XXXXXXXX

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Total	0.00	0.00	0.00	0.00

SOLID WASTE UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Premium on Sale of Notes	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXX
Balance December 31, 2018		XXXXXXXX

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2018

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2015 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2015
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2015 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2015; Utility Capital Surplus