



State of New Jersey

Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1404_fba_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thaddeus	J	Kobylarz	12/31/2023	mayor@chathamborough.org

Chief Administrative Officer

Steven		Williams		swilliams@chathamborough.org
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Chief Financial Officer

Karen		Fornaro		kfornaro@chathamborough.org
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Municipal Clerk

Steven		Williams		swilliams@chathamborough.org
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Registered Municipal Accountant

Bud		Jones		bjones@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Jocelyn		Mathiasen	12/31/2024	jmathiasen@chathamborough.org
Karen		Koronkiewicz	12/31/2022	kkoronkiewicz@chathamborough.org
Frank		Truilo	12/31/2023	ftruilo@chathamborough.org
Irene		Treloar	12/31/2022	itreloar@chathamborough.org
Carolyn		Dempsey	12/31/2024	cdempsey@chathamborough.org
Leonard		Resto	12/31/2023	lresto@chathamborough.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.411	\$8,738,739.54	19.24%	\$3,288.00	Municipal Purpose Tax	ACTUAL	\$8,958,009.27
Municipal Library	0.040	\$851,432.46	1.87%	\$320.00	Municipal Library	ACTUAL	\$911,069.29
Municipal Open Space	0.006	\$129,678.00	0.29%	\$48.00	Municipal Open Space	ACTUAL	\$95,789.59
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.365	\$29,018,008.00	63.89%	\$10,920.00	Regional School District	ESTIMATED	\$29,598,368.16
County Purposes	0.307	\$6,521,590.05	14.36%	\$2,456.00	County Purposes	ESTIMATED	\$6,652,021.85
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.008	\$160,846.49	0.35%	\$64.00	County Open Space	ESTIMATED	\$164,063.42
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	2.137	\$45,420,294.54	100.00%	\$17,096.00	Total ESTIMATED amount to be raised by taxes		\$46,379,321.58
Total Taxable Valuation as of October 1, 2021 <u>\$2,128,468,481.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>6,635,568.44</u>		
Current Year Average Residential Assessment <u>\$800,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>14,694,647.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$36,510,243.02</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$44,569,321.58</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,810,000.00</u>		
0.411	0.421	2.43%			Total Amount to be Raised by Taxes <u>\$46,379,321.58</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.09%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$8,738,739.54	\$8,958,009.27	2.51%	\$219,269.73		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2021 <u>45,341,619.07</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 <u>45,652,453.09</u>		
\$3,288.00	\$3,368.00	2.43%	\$80.00		% of Taxes Collected, CY 2021 <u>99.32%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$263,469.57</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Solid Waste Utility	Utility	Utility	Utility
08	Surplus	2.75%	\$68,010.00	\$2,476,390.00	\$2,544,400.00	\$2,252,000.00			\$138,500.00	\$153,900.00			
08	Local Revenue	2.54%	\$104,475.57	\$4,115,342.43	\$4,219,818.00	\$1,717,700.00			\$1,657,118.00	\$845,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$572,099.00	\$572,099.00	\$572,099.00							
08	Uniform Construction Code Fees	-21.60%	(\$9,915.50)	\$45,915.50	\$36,000.00	\$36,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-3.88%	(\$1,181.12)	\$30,412.12	\$29,231.00	\$29,231.00							
08	Additional Revenue Offset by Appropriations	-40.67%	(\$8,226.67)	\$20,226.67	\$12,000.00	\$12,000.00							
10	Public and Private Revenue	-39.26%	(\$195,985.20)	\$499,154.26	\$303,169.06	\$303,169.06							
08	Other Special Items	14.49%	\$147,099.30	\$1,015,270.08	\$1,162,369.38	\$1,162,369.38							
15	Receipts from Delinquent Taxes	-50.03%	(\$200,244.06)	\$400,244.06	\$200,000.00	\$200,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-20.63%	(\$2,328,593.26)	\$11,287,602.53	\$8,959,009.27	\$8,959,009.27							
07	Minimum Library Tax	7.00%	\$59,636.83	\$851,432.46	\$911,069.29	\$911,069.29							
54	Open Space Levy Tax	-26.48%	(\$34,506.92)	\$130,296.51	\$95,789.59		\$95,789.59						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-11.19%	(\$2,399,431.03)	\$21,444,385.62	\$19,044,954.59	\$16,154,647.00	\$95,789.59	\$0.00	\$1,795,618.00	\$998,900.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Solid Waste Utility	Utility	Utility	Utility	
20	General Government	12.00	39.00	5.93%	\$78,300.00	\$1,320,150.00	\$1,398,450.00	\$1,398,450.00								
21	Land-Use Administration			27.57%	\$29,060.00	\$105,420.00	\$134,480.00	\$134,480.00								
22	Uniform Construction Code			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
23	Insurance			0.49%	\$4,522.00	\$917,278.00	\$921,800.00	\$921,800.00								
25	Public Safety	21.00	20.00	2.06%	\$82,658.50	\$4,018,522.00	\$4,101,180.50	\$4,101,180.50								
26	Public Works	18.00		0.86%	\$21,838.00	\$2,539,226.00	\$2,561,064.00	\$1,381,670.00			\$1,179,394.00					
27	Health and Human Services			3.23%	\$4,060.00	\$125,608.00	\$129,668.00	\$129,668.00								
28	Parks and Recreation		10.00	6.41%	\$15,650.00	\$244,120.00	\$259,770.00	\$259,770.00								
29	Education (including Library)			5.67%	\$54,254.54	\$957,092.00	\$1,011,346.54	\$1,011,346.54								
30	Unclassified			-32.14%	(\$67,210.42)	\$209,129.48	\$141,919.06	\$35,000.00	\$106,919.06							
31	Utilities and Bulk Purchases			16.35%	\$170,763.90	\$1,044,140.00	\$1,214,903.90	\$1,214,903.90								
32	Landfill / Solid Waste Disposal			19.26%	\$149,010.00	\$773,790.00	\$922,800.00					\$922,800.00				
35	Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00								
36	Statutory Expenditures			6.47%	\$94,455.40	\$1,459,796.00	\$1,554,251.40	\$1,360,427.40			\$170,724.00	\$23,100.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender			0.00%	\$0.00	\$178,600.00	\$178,600.00	\$178,600.00								
44	Capital			120.91%	\$215,100.00	\$177,900.00	\$393,000.00	\$290,000.00			\$50,000.00	\$53,000.00				
45	Debt			-7.56%	(\$178,078.81)	\$2,355,800.00	\$2,177,721.19	\$1,686,431.60	\$95,789.59		\$395,500.00					
46	Deferred Charges			64.56%	\$51,000.00	\$79,000.00	\$130,000.00	\$130,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,810,000.00	\$1,810,000.00	\$1,810,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	51.00	69.00	3.96%	\$725,383.11	\$18,319,571.48	\$19,044,954.59	\$16,047,727.94	\$106,919.06	\$95,789.59	\$0.00	\$1,795,618.00	\$998,900.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land		\$9,359,900.00	0.44%	15A Public Schools	5	\$64,110,500.00	45.70%
2 Residential		\$1,855,486,000.00	87.22%	15B Other Schools	0		0.00%
3A/3B Farm			0.00%	15C Public Property	65	\$50,572,900.00	36.05%
4A Commercial		\$199,472,100.00	9.38%	15D Church and Charities	9	\$20,633,400.00	14.71%
4B Industrial		\$21,482,700.00	1.01%	15E Cemeteries & Graveyards	4	\$3,464,400.00	2.47%
4C Apartments		\$38,952,400.00	1.83%	15F Other Exempt	3	\$1,493,300.00	1.06%
5A/5B Railroad		\$1,490,500.00	0.07%				
6A/6B Business Personal Property		\$1,111,976.00	0.05%				
Total	0	\$2,127,355,576.00	100.00%	Total	86	\$140,274,500.00	100.00%
Average Ratio (%), Assessed to True Value				82.70%			
Equalized Valuation, Taxable Properties				\$2,572,376,754.53			
Total # of property tax appeals filed in 2021				County Tax Board 18.00			
				State Tax Court 17.00			
Number of 2021 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				27.00			
Amount paid out by municipality for tax appeals in 2021				\$26,663.92			

Percentage of Exempt vs. Non-Exempt Properties 6.59%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption	N/A			
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	6.00		853,028.97	\$735,986.79	\$0.00	\$9,567.83	\$51,171.36	\$56,302.99
Police Officers (Including Superior Officers)	20.00		3,927,862.88	\$2,528,431.03	\$233,856.00	\$838,409.00	\$290,504.60	\$36,662.25
Fire Fighters (Including Superior Officers)		2.00	91,315.50	\$67,232.08	\$0.00	\$8,740.17	\$10,200.00	\$5,143.25
All Other Union Employees not listed above	17.00		2,090,236.59	\$1,359,114.67	\$187,000.00	\$176,684.91	\$263,464.75	\$103,972.27
All Other Non-Union Employees not listed above	8.00	60.00	1,202,239.10	\$801,166.27	\$10,000.00	\$223,395.10	\$106,388.51	\$61,289.22
Totals	51.00	69.00	8,164,683.04	\$5,491,930.84	\$430,856.00	\$1,256,797.00	\$721,729.21	\$263,369.99

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	9.00	\$13,749.00	\$123,741.00	9.00	\$10,365.69	\$93,291.21
Parent & Child	7.00	\$20,258.00	\$141,806.00	7.00	\$19,807.92	\$138,655.44
Employee & Spouse (or Partner)	2.00	\$22,934.00	\$45,868.00	4.00	\$21,867.60	\$87,470.40
Family	21.00	\$33,036.00	\$693,756.00	20.00	\$30,005.86	\$600,117.20
Employee Cost Sharing Contribution (enter as negative -)			(\$283,024.10)			(\$262,965.66)
Subtotal	39.00		\$722,146.90	40.00		\$656,568.59
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	39.00		\$722,146.90	40.00		\$656,568.59

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future																				
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets																				
Local School Debt		\$0.00	Utility Fund - Principal	\$319,000.00	\$241,000.00	\$140,000.00	\$615,000.00																			
Regional School Debt	\$14,352,352.48	\$0.00	Utility Fund - Interest	\$28,882.26	\$19,932.76	\$15,010.76	\$35,701.64																			
<u>Utility Fund Debt</u>			Bond Anticipation Notes - Principal	\$175,000.00																						
Water	\$2,025,300.00	\$0.00	Bond Anticipation Notes - Interest	\$41,480.00																						
Solid Waste	\$0.00	\$0.00	Bonds - Principal	\$1,081,600.00	\$1,108,016.00	\$455,000.00	\$2,500,000.00																			
		\$0.00	Bonds - Interest	\$111,834.16	\$87,984.16	\$62,993.76	\$160,390.64																			
		\$0.00	Loans & Other Debt - Principal	\$250,690.66	\$235,870.41	\$171,794.00	\$831,347.00																			
		\$0.00	Loans & Other Debt - Interest	\$4,484.60	\$2,274.60	\$16,600.00	\$48,050.00																			
		\$0.00	Total	\$2,012,971.68	\$1,695,077.93	\$861,398.52	\$4,190,489.28																			
<u>Municipal Purposes</u>			Total Principal	\$1,826,290.66	\$1,584,886.41	\$766,794.00	\$3,946,347.00																			
Debt Authorized (BNI)	\$1,221,000.00	\$1,221,000.00	Total Interest	\$186,681.02	\$110,191.52	\$94,604.52	\$244,142.28																			
Notes Outstanding	\$3,180,000.00	\$3,180,000.00	% of Total Current Year Budget	10.57%																						
Bonds Outstanding	\$5,324,000.00	\$5,324,000.00																								
Loans and Other Debt	\$4,695,319.81	\$4,687,145.81																								
Total (Current Year)	\$30,797,972.29	\$16,385,826.48	Total (Current Year)	\$30,797,972.29	\$16,385,826.48	\$14,412,145.81																				
Population (2020 census)	9,212		<table border="1"> <thead> <tr> <th>Description</th> <th colspan="3">Debt Not Listed Above</th> </tr> </thead> <tbody> <tr> <td>Total Guarantees - Governmental</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Guarantees - Other</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Capital/Equipment Leases</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Other</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Description	Debt Not Listed Above			Total Guarantees - Governmental				Total Guarantees - Other				Total Capital/Equipment Leases				Total Other			
Description	Debt Not Listed Above																									
Total Guarantees - Governmental																										
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Total Other																										
Per Capita Gross Debt	\$3,343.24		<table border="1"> <thead> <tr> <th>Bond Rating</th> <th>Moody's</th> <th>Standard & Poors</th> <th>Fitch</th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td>AAA</td> <td></td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td>2018</td> <td></td> <td></td> </tr> </tbody> </table>				Bond Rating	Moody's	Standard & Poors	Fitch	Rating	AAA			Year of Last Rating	2018										
Bond Rating	Moody's	Standard & Poors	Fitch																							
Rating	AAA																									
Year of Last Rating	2018																									
Per Capita Net Debt	\$1,564.50		<table border="1"> <tbody> <tr> <td colspan="4">Mark "X" if Municipality has no bond rating</td> </tr> </tbody> </table>				Mark "X" if Municipality has no bond rating																			
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3 Year Average Property Valuation		\$2,630,559,971.33																								
Net Debt as % of 3 Year Average Property Valuation		0.55%																								

USER FRIENDLY BUDGET SECTION - Notes

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