

Post Office Plaza Redevelopment Area : Options Matrix Table
April 18, 2022: Updated

OPTION	TOTAL UNITS	TOTAL AH CREDITS	HEIGHT	PUBLIC AMENITY	PUBLIC PARKING IMPACT	FINANCIAL OBLIGATION	ECONOMIC BENEFIT
OPTION 1 (KRE 1.0)	118 family rental	18 family rental	4 stories	Public Village Green	123 spaces in parking structure @ KRE expense	Donation of Borough land for parking structure	\$563k/yr revenue
OPTION 2 (KRE 2.0)	100 family rental	15 family rental	3 stories	Public Village Green	0 spaces	\$0	Payment for Borough property at a minimum of \$1M + \$415K/yr revenue
OPTION 3 (100% AH)	15 family rental or 10-11 family rental + 4 special needs bedrooms	15 family rental or 10-11 family rental + 4 special needs bedrooms	3 stories	Upgraded Public Parking Lot	59 spaces maintained	Partial donation of Borough land + \$500k-\$1.5M	\$45k/yr revenue
OPTION 4 (KRE + AL)	100 family rental + 115 AL beds	15 family rental + 7 AL beds	3 stories	Public Village Green	0 spaces	\$0	Payment for Borough property at a minimum of \$1M + \$415k/yr revenue + AL taxes
OPTION 5 (100% AH + AL)	10-11 family rental + 115 AL beds	10-11 family rental + 7 AL beds	3 stories	Upgraded Public Parking Lot	59 spaces maintained	Partial donation of Borough land + \$500k-\$1M	\$30k/yr revenue + AL taxes