State of New Jersey Local Government Services

		1							
Year:	2024	Municipal User	Friendly B	udget					
MUNICIPALITY:	1404 Chatham Borough -	County of Morris		•	Introduced T				
Municode:	1404		Filename:	1404_fbi_2024.xlsn	n				
	Website:	www.chathamborough.org							
	Phone Number:		973-635-0674						
	Mailing Address:		54 Fairmount Ave	unt Ave					
		Municipality:	Chatham	State: NJ Zip:	07928				
	Mayor			 	•				
First Name	Middle Name	Last Name	Term Expires	Business Email					
Carolyn		Dempsey	12/31/2027	cdempsey@chathamborough.c	org				
	Chief Administr	ative Officer	_						
Steven		Williams		swilliams@chathamborough.or	'g				
	Chief Financial	Officer	_						
Karen		Fornaro		kfornaro@chathamborough.c	<u>org</u>				
	Municipal Clerk								
Vanessa		Nienhouse		boroughclerk@chathamboroug	sh.org				
	Registered Mun	icipal Accountant	-						
Bud		Jones		bjones@nisivoccia.com					
	Governing Body	y Members							
First Name	Middle Name	Last Name	Term Expires	Business Email					
Jocelyn		Mathiasen	12/31/2024	jmathiasen@chathamborough.	org				
Karen		Koronkiewicz	12/31/2025	kkoronkiewicz@chathamborou	gh.org				
Irene		Treloar	12/31/2025	itreloar@chathamborough.org					
Justin		Strickland	12/31/2026	jstrickland@chathamborough.o	org				
Brian		Hargrove	12/31/2026	bhargrove@chathamborough.o	org				
Katherine		Нау	12/31/2024	khay@chathamborough.org					

Government Type:	Borough	•
Election Type:	Partisan	▼.

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Proper	ty Tax Levies - ALL	entities levving proper	rtv taxes		Current Year 2024 Budget					
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy			
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact						
Municipal Purpose Tax	0.303	\$9,418,662.17	19.54%	\$2,727.00	Municipal Purpose Tax	ACTUAL	\$9,639,953.4			
Municipal Library	0.030	\$958,862.00	1.99%	\$270.00	Municipal Library	ACTUAL	\$1,055,087.3			
Municipal Open Space	0.004	\$96,210.66	0.20%	\$36.00	Municipal Open Space					
Municipal Arts and Culture		·	0.00%	\$0.00	Municipal Arts and Culture					
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)					
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)					
Local School District			0.00%	\$0.00	Local School District					
Regional School District	0.979	\$30,365,543.00	63.00%	\$8,811.00	Regional School District	ESTIMATED	\$30,972,853.8			
County Purposes	0.232	\$7,182,028.10	14.90%	\$2,088.00	County Purposes	ESTIMATED	\$7,325,668.6			
County Library			0.00%	\$0.00	County Library					
County Board of Health			0.00%	\$0.00	County Board of Health					
County Open Space	0.006	\$181,042.13	0.38%	\$54.00	County Open Space	ESTIMATED	\$184,662.9			
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)					
Total (Calendar Year 2023 Budget) Total Taxable Valuation as of (To be used to calculate the current year tax rate		\$48,202,348.06	100.00%	6 \$13,986.00	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for		\$49,178,226.35 7,534,139.73 15,364,093.21			
Current Year Average Residential Ass	- -	\$900,000.00			Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU	T	\$38,483,185.49 \$46,313,138.9°			
	Prior Y	Year to Current Year (<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$1,810,000.00			
					Total Amount to be Raised by Taxes		\$48,123,138.97			
	Compariso	n - Municipal Purpose	s Tax Rate							
	Prior Year 0.303	Current Year 0.312	% Change (+/-) 2.84%]	% of Tax Collections used to Calculate RU	T =	96.239			
				_	If % used exceeds the actual collection % th	nen				
	Compariso	n - Municipal Purpose	s Tax Levv		reference the statutory exception used					
			_	φ. C1 (, /)	reference and statusory encoperon ascu					
		Current Year	% Change (+/-)	\$ Change (+/-)	To Collection ACTIAL on CD.	17				
	\$9,418,662.17	\$9,639,953.48	2.35%	\$221,291.31		<u>rear</u>	47.066.177.6			
	a		n n		Total Tax Revenue, Collections CY 2023	-	47,866,177.0			
<u>(</u>		t on Avg. Residential					48,291,275.8			
			% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2023	=	99.12			
	\$2,727.00	\$2,804.49	2.84%	\$77.49						
					Delinquent Taxes - December 31, 2023					

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA	% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Solid Waste Utility	Utility	Utility	Utility
08 Surplus	0.44%	\$11,500.00	\$2,613,500.00	\$2,625,000.00	\$2,375,000.00			\$100,000.00	\$150,000.00			
08 Local Revenue	-2.04%	(\$104,838.54)	\$5,129,365.54	\$5,024,527.00	\$2,016,073.00			\$1,824,500.00	\$1,183,954.00			
09 State Aid (without offsetting appropriation)	5.38%	\$32,567.78	\$605,759.62	\$638,327.40	\$638,327.40							
08 Uniform Construction Code Fees	-9.99%	(\$5,106.62)	\$51,106.62	\$46,000.00	\$46,000.00							
Special Revenue Items w/ Prior Written Consent												
11 Shared Services Agreements	-10.99%	(\$2,469.35)	\$22,469.35	\$20,000.00	\$20,000.00							
08 Additional Revenue Offset by Appropriations	-23.50%	(\$3,685.71)	\$15,685.71	\$12,000.00	\$12,000.00							
10 Public and Private Revenue	-43.11%	(\$109,587.52)	\$254,214.21	\$144,626.69	\$144,626.69							
08 Other Special Items	-11.88%	(\$135,040.72)	\$1,137,065.98	\$1,002,025.26	\$1,002,025.26							
15 Receipts from Delinquent Taxes	-60.48%	(\$344,359.35)	\$569,359.35	\$225,000.00	\$225,000.00							
Amount to be raised by taxation												
07 Local Tax for Municipal Purposes	-11.42%	(\$1,242,913.77)	\$10,882,867.26	\$9,639,953.49	\$9,639,953.49							
07 Minimum Library Tax	10.04%	\$96,225.38	\$958,862.00	\$1,055,087.38	\$1,055,087.38							
54 Open Space Levy Tax	-100.00%	(\$96,210.66)	\$96,210.66	\$0.00								
56 Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07 Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08 Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
Total	-8.52%	(\$1,903,919.08)	\$22,336,466.30	\$20,432,547.22	\$17,174,093.22	\$0.00	\$0.00	\$1,924,500.00	\$1,333,954.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Solid Waste Utility	Utility	Utility	Utility
20	General Government	9.00	13.00	0.60%	\$9,132.92	\$1,522,450.00	\$1,531,582.92	\$1,531,582.92								
21	Land-Use Administration		1.00	-11.66%	(\$12,310.00)	\$105,580.00	\$93,270.00	\$93,270.00								
22	Uniform Construction Code			#DIV/0!	\$0.00		\$0.00									
23	Insurance			7.40%	\$74,590.00	\$1,008,431.00	\$1,083,021.00	\$1,083,021.00								
25	Public Safety	26.00	27.00	5.19%	\$218,973.00	\$4,218,292.00	\$4,437,265.00	\$4,437,265.00								
26	Public Works	20.00	0.00	4.75%	\$131,890.00	\$2,778,020.00	\$2,909,910.00	\$1,580,910.00				\$1,329,000.00				
27	Health and Human Services			9.65%	\$14,298.00	\$148,228.00	\$162,526.00	\$162,526.00								
28	Parks and Recreation	1.00	22.00	9.84%	\$27,410.00	\$278,450.00	\$305,860.00	\$305,860.00								
29	Education (including Library)			8.96%	\$95,329.53	\$1,064,048.07	\$1,159,377.60	\$1,159,377.60								
30	Unclassified			16.97%	\$26,301.81	\$154,974.88	\$181,276.69	\$32,900.00	\$148,376.69							
31	Utilities and Bulk Purchases			2.34%	\$31,960.00	\$1,368,580.00	\$1,400,540.00	\$1,400,540.00								
32	Landfill / Solid Waste Disposal			26.39%	\$265,099.00	\$1,004,588.00	\$1,269,687.00						\$1,269,687.00			
35	Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00								
36	Statutory Expenditures			4.88%	\$80,352.00	\$1,646,679.00	\$1,727,031.00	\$1,519,264.00				\$183,500.00	\$24,267.00			
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender			0.00%	\$0.00	\$178,600.00	\$178,600.00	\$178,600.00								
44	Capital			70.46%	\$175,675.00	\$249,325.00	\$425,000.00	\$280,000.00				\$105,000.00	\$40,000.00			
45	Debt			-27.03%	(\$601,305.66)	\$2,224,905.66	\$1,623,600.00	\$1,316,600.00				\$307,000.00				
46	Deferred Charges			-3.25%	(\$4,373.00)	\$134,373.00	\$130,000.00	\$130,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,810,000.00	\$1,810,000.00	\$1,810,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
-	Total	56.00	63.00	2.68%	\$533,022.60	\$19,899,524.61	\$20,432,547.21	\$17,025,716.52	\$148,376.69	\$0.00	\$0.00	\$1,924,500.00	\$1,333,954.00	\$0.00	\$0.00	\$0.0

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Non-reen.	Tothe S. reductions	Str.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
		X	Reserve for Debt Service	\$39,025.26	Premium from Note Sale used to directrly offset bond anticipation note interest costs

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Assessn	nents - Taxable Prope	erties (October 1, 2023 Valu	<u>e)</u>	Property Tax Asses	erties (October 1, 2023 Va	lue)	
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1	Vacant Land	47	\$9,170,300.00	0.30%	15A Public Schools	5	\$113,288,200.00	48.87%
2	Residential	2,701	\$2,680,666,600.00	86.33%	15B Other Schools			0.00%
3A/3E	Farm			0.00%	15C Public Property	64	\$71,663,000.00	30.92%
4A	Commercial	207	\$269,594,600.00	8.68%	15D Church and Charities	9	\$37,683,200.00	16.26%
4B	Industrial	24	\$34,552,100.00	1.11%	15E Cemeteries & Graveyards	4	\$6,696,500.00	2.89%
4C	Apartments	16	\$108,185,200.00	3.48%	15F Other Exempt	12	\$2,475,400.00	1.07%
5A/5E	Railroad	8	\$1,490,500.00	0.05%				
6A/6E	Business Personal Property	1	\$1,401,150.00	0.05%				
	Total	3,004	\$3,105,060,450.00	100.00%	Total	94	\$231,806,300.00	100.00%
		•		<u> </u>		•		
	Average Ratio (%), Assessed to True V	Value	99.21%					
	Equalized Valuation, Taxable Properti	ies	\$3,129,785,757.48		Percentage of Exempt vs.			
					Non-Exempt Properties	7.47%		
	Total # of property tax appeals fil	led in 2023	County Tax Board					
			State Tax Court					
	Number of 2023 County Tax Board de	ecisions appealed to Ta	x Court					
	Number of pending property tax appear	als in State Tax Court						
	Amount paid out by municipality for ta	ax appeals in 2023		\$2,695.64				

	Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements											
		# of	PILOT		Taxes if Billed in Full							
		Parcels	Billing/Revenue	Assessed Value	2023 Total Tax Rate							
G	Commercial/Industrial Exemption											
I	Dwelling Exemption											
J	Dwelling Abatement											
K	New Dwelling/Conversion Exemption											
L	New Dwelling/Conversion Abatement											
N	Multiple Dwelling Exemption											
O	Multiple Dwelling Abatement											
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00							

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						Prior Budget Year	x Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions								
Proje Nan	ect	Type of Project (use drop-down		Accessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Accessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Accessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PII OT Billing	Accessed Value	Taxes if Billed In Full 2023 Total Tax Rate
N/A		ioi data entry)	TILOT Billing	Assessed value	2023 Total Tax Rate	Name	ioi data entry)	TILOT Billing	Assessed value	2023 Total Tax Kate	Ivallic	Tor data entry)	TILOT Billing	Assessed value	2023 Total Tax Rate	rvanie	ioi data entry)	TILOT Billing	Assessed value	2023 Total Tax Rate
																				4
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C-4-1 I T I	C	-loon Tetal	0.00	0.00	0.00	Total Long Term Exemptions	Column Total	\$0.00	\$0.00	60.00	Total Long Term Exemptions	Column Total	\$0.00	\$0.00	60.00	T-4-11 T E	Colour Total	\$0.00	\$0.00	T 60.00
Total Long Term I		oiumn rotal	0.00	0.00	0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00		Total Long Term Exemptions				
Mark "X" if Gra	and Total															Total Long Term Exemption	ons - GRAND TOTAL	\$0.00	\$0.00	\$0.00

Sheet UFB-6 Sheet UFB-6C

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	0.00					
Supervisory Staff (Department Heads & Managers)	8.00	1.00	1,673,144.83	\$1,199,731.00		\$274,980.41	\$129,831.00	\$68,602.42
Police Officers (Including Superior Officers)	21.00		4,188,445.36	\$2,569,716.00	\$312,560.00	\$925,097.68	\$343,810.80	\$37,260.88
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	15.00		1,846,823.62	\$1,160,342.00	\$182,000.00	\$197,258.19	\$218,457.24	\$88,766.19
All Other Non-Union Employees not listed above	12.00	55.00	1,841,826.00	\$1,379,218.00		\$148,700.00	\$208,398.00	\$105,510.00
Totals	56.00	63.00	9,550,239.81	\$6,309,007.00	\$494,560.00	\$1,546,036.28	\$900,497.04	\$300,139.49

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of	Current Year Annual Cost		Prior Year # of	Prior Year Annual	
	Current Year # 01 Covered Members	Estimate per	Total Current		Cost per Employee	Total Prior Year
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost					, 5,	
Single Coverage	10.00	\$12,041.00	\$120,410.00	7.00	\$13,644.00	\$95,508.00
Parent & Child	5.00	\$21,996.00	\$109,980.00	5.00	\$24,443.00	\$122,215.00
Employee & Spouse (or Partner)	3.00	\$19,300.00	\$57,900.00	6.00	\$26,300.00	\$157,800.00
Family	27.00	\$34,641.00	\$935,307.00	21.00	\$38,144.00	\$801,024.00
Employee Cost Sharing Contribution (enter as negative -)			(\$354,045.48)			(\$323,457.87)
Subtotal	45.00		\$869,551.52	39.00		\$853,089.13
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	45.00		\$869,551.52	39.00		\$853,089.13

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?	
Is prescription drug coverage provided by the SHBP (Yes or No)?	

							Leg	al basis for b	enefit				
		Sick Time	V	acation Time		pensatory Time		ersonal Time		Other	("X" appl		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Recreation Coordinator	1,006.99	\$3,500.00	35.00	\$1,723.00	133.26	\$6,560.00	-	\$0.00				Х	
Tax Collector	757.25	\$3,500.00	40.50	\$1,528.00	100.90	\$3,806.00	-	\$0.00				х	
DPW Director	1,862.00	\$3,500.00	24.50	\$2,020.00	94.00	\$7,749.00	-	\$0.00				х	
Minutes Clerk	1,169.50	\$3,500.00	35.00	\$862.00	54.70	\$1,347.00	-	\$0.00				х	
Utility Clerk	667.50	\$3,000.00	35.00	\$1,474.00	41.88	\$1,764.00	-	\$0.00				х	
Fire Inspector	295.00	\$2,118.80	1.75	\$79.00	-	\$0.00	-	\$0.00				х	
Assistant Finance Officer	0.50	\$1,001.60	13.75	\$620.00	-	\$0.00	-	\$0.00				х	
Community Services Director	1,292.75	\$2,500.00	28.00	\$1,419.00	457.00	\$23,157.00	-	\$0.00				х	
Business Administrator	857.75	\$0.00	315.25	\$28,907.00	326.94	\$29,979.00	-	\$0.00				х	
Executive Assistant - Police	410.75	\$0.00	14.50	\$616.00	-	\$0.00	-	\$0.00				х	
Parking Enforcement Officer	304.00	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00				х	
Administrative Assistant - Police	261.00	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00				х	
Accounts Payable Clerk	322.50	\$0.00	35.00	\$1,343.00	8.25	\$317.00	-	\$0.00				х	
Administrative Assistant - Administration	258.50	\$0.00	28.00	\$1,170.00	23.50	\$982.00	-	\$0.00				х	
CFO	118.25	\$0.00	27.50	\$2,103.00	-	\$0.00	-	\$0.00				х	
Administrative Assistant - DPW	199.00	\$0.00	32.50	\$947.00	13.75	\$401.00	-	\$0.00				х	
Projects Coordinator	134.00	\$0.00	23.25	\$814.00	46.52	\$1,629.00	-	\$0.00				х	
Administrative Assistant - Community Services	50.00	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00				х	
Clerk	81.95	\$0.00	0.05	\$3.00	-	\$0.00	-	\$0.00				х	
Administrative Assistant - Clerks Office	87.75	\$0.00	7.00	\$196.00	8.25	\$231.00	-	\$0.00				х	
Chatham Borough DPW Association Inc.	1,132.50	\$104,087.59	33.50	\$10,070.05	-	\$0.00							
PBA	4,756.00	\$347,100.99	2,292.50	\$167,256.88	1,391.98	\$89,892.36							
TOTALS (THIS PAGE ONLY)	16,025.44	\$473,808.98	3,022.55	\$223,150.93	2,700.93	\$167,814.36	-	\$0.00	-	\$0.00			

												enefit	
		Sick Time	Vacation Time		Compensatory Time		P	Personal Time		Other		("X" applicable ite	
Bargaining Unit or Non-Union Position Eligible for Benefit			Gross Days of		Gross Days of		Gross Days of		Gross Days of		Approved		Individual
(List Non-Union Employees by Individual Position Rather	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor	Local	Employment
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Ordinance	Agreement
TOTAL O (TINO DAGE ONLY)		#0.00		Ф0.00		# 0.00		#0.00		Ф			
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	ļ		

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		Sick Time	Vacation Time		Compensatory Time		P	Personal Time		Other		("X" applicable ite	
Bargaining Unit or Non-Union Position Eligible for Benefit			Gross Days of		Gross Days of		Gross Days of		Gross Days of		Approved		Individual
(List Non-Union Employees by Individual Position Rather	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor	Local	Employment
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Ordinance	Agreement
TOTAL O (TINO DAGE ONLY)		#0.00		Ф0.00		# 0.00		#0.00		Ф			
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	ļ		

											-	al basis for b	
		Sick Time	V	acation Time	Compensatory Time		Personal Time		Other		("X" applicable items)		tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTAL 2 (111 TITLE)	40.005.11	0.470.222.22	0.000 ==	#000 170 CC	0.700.00	040721100		20.00		40.00			
TOTALS (ALL PAGES)		\$473,808.98	3,022.55	\$223,150.93		\$167,814.36	-	\$0.00	-	\$0.00	1		
Total Funds Reserved a Total Funds Appr						sence restrictions of P.L. 2 sence restrictions of P.L. 2							

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2025	2026	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal	\$140,000.00	\$140,000.00	\$145,000.00	\$330,000.00
Regional School Debt	\$29,800,000.00	\$29,800,000.00	\$0.00	Utility Fund - Interest	\$15,010.76	\$12,557.26	\$9,944.38	\$13,200.00
				Bond Anticipation Notes - Principal	\$350,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$179,500.00			
Water	\$2,378,625.00	\$2,378,625.00	\$0.00	Bonds - Principal	\$455,000.00	\$470,000.00	\$485,000.00	\$1,545,000.00
Solid Waste			\$0.00	Bonds - Interest	\$62,993.76	\$53,743.76	\$43,890.63	\$62,756.25
			\$0.00	Loans & Other Debt - Principal	\$185,335.67	\$189,667.26	\$190,025.44	\$1,797,598.04
			\$0.00	Loans & Other Debt - Interest	\$73,509.32	\$70,527.72	\$67,309.54	\$579,908.42
			\$0.00					
				Total	\$1,461,349.51	\$936,496.00	\$941,169.99	\$4,328,462.71
Municipal Purposes								
Debt Authorized (BNI)	\$8,089,520.00		\$8,089,520.00	Total Principal	\$1,130,335.67	\$799,667.26	\$820,025.44	\$3,672,598.04
Notes Outstanding	\$3,944,330.00		\$3,944,330.00	Total Interest	\$331,013.84	\$136,828.74	\$121,144.55	\$655,864.67
Bonds Outstanding	\$2,955,000.00	\$12,730.72	\$2,942,269.28	% of Total Current Year Budget	7.15%			
Loans and Other Debt	\$3,968,062.10		\$3,968,062.10					
	,	•		Description		Debt Not List	ed Above	
Total (Current Year)	\$51,135,537.10	\$32,191,355.72	\$18,944,181.38	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	9,212			Total Other				
						-		
Per Capita Gross Debt	\$5,550.97			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$2,056.47			Rating	AAA			
				Year of Last Rating	2018			
3 Year Average Property Valuation	n	\$2,923,837,075.67		[]				
	=	. , , ,		 Mark "X" if Municipality has	no hand rating			
Net Debt as % of 3 Year Average 1	Property Valuation	0.65%		Trium 2x in triumcipanty has	no sona raung			
The Deut as 70 of 3 Teal Avelage I	=	0.05%		Sheet UFB-10				
				SHEEL OF D-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Agency	15		Had a significant			1/1/2014		
		Madison Borough	UCC-Construction Office	Uniform Construction Code	Entire office function handled by Madison			\$50,000.00
	Municipality	Madison Borough	IT Computer Services	Information Technology	Maintain Borough Network and PCs	7/1/2013		\$25,000.00
	Municipality	Town of Westfield	Board of Health Officer	Health and Human Services	Health Office, Inspections	1/1/2024	12/31/2027	\$111,666.00
	Municipality	Madison Borough	Municipal Court	Court and Public Defender	Entire Court Function - Joint Court	1/1/2018		\$143,438.00
	County	Morris County	Dispatching Services	EMS / Dispatch	Entire 911, EMS, Fire Dispatching	1/1/2016		\$205,555.00
	County	Morris County MUA	Recycling Pickup	Recycling	Pickup Residents Recycling	1/1/2024	12/31/2028	\$191,962.50
Providing	Municipality	Chathm Township	Recreation Director Services	Parks and Recreation	Joint Recreation Program	7/18/2023		\$20,000.00
					_			
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$0.00
	Page Total				1			\$747,621.50
			Chara HED					Ψ/7/,021.30

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

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USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	